

**Kundan Edifice Limited**  
**[Formerly Known as Kundan Edifice Private Limited]**  
CIN: U36100MH2010PLC206541

Gala No. A/B, Ganesh Industrial Estate, Behind Burma Shell Petrol Pump, Vasai East, (Palghar) Valiv, Thane, Vasai, Maharashtra, India, 401208

**Statement of Assets & Liabilities As at 30th September, 2023**

(₹ In Hundreds)

Sr. No.	Particulars	As at September 30, 2023	As at March 31, 2023
		UNAUDITED	AUDITED
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>#</b>	<b>Shareholders Funds</b>		
	Share Capital	10,27,200.00	7,50,000.00
	Reserves & Surplus	24,62,309.28	60,811.87
		<b>34,89,509.28</b>	<b>8,10,811.87</b>
<b>#</b>	<b>Non Current Liabilities</b>		
	Long Term Borrowings	7,26,552.12	5,46,291.07
	Long Term Provisions	36,245.14	23,404.44
	Deferred Tax Liability (Net)		2,427.43
		<b>7,62,797.26</b>	<b>5,72,122.94</b>
<b>#</b>	<b>Current Liabilities</b>		
	Short Term Borrowings	8,77,267.62	9,04,320.03
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	2,587.10	6,734.62
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,20,020.59	3,95,079.70
	Other Current Liabilities	91,453.24	83,562.31
	Short Term Provisions	1,79,152.61	1,93,214.89
		<b>24,70,481.16</b>	<b>15,82,911.55</b>
	<b>TOTAL</b>	<b>67,22,787.70</b>	<b>29,65,846.36</b>
<b>II</b>	<b>ASSETS</b>		
<b>#</b>	<b>Non Current Assets</b>		
	Property Plant & Equipments	8,68,023.89	5,66,993.99
	Intangible Assets	5,083.79	5,891.73
	Capital Work-in-Progress	89,009.96	1,24,273.11
	Intangible Assets Under Development	12,657.10	12,657.10
	Deferred Tax Assets (Net)	13,781.11	-
	Other Non Current Assets	11.00	11.00
	Long Term Loans & Advances	1,19,848.89	69,194.17
		<b>11,08,415.74</b>	<b>7,79,021.10</b>
<b>#</b>	<b>Current Assets</b>		
	Inventories	22,65,107.19	15,96,361.49
	Trade Receivables	12,24,428.40	4,47,051.55
	Cash and Cash Equivalents	18,79,122.07	34,760.24
	Short Term Loans & Advances	2,45,714.30	1,08,651.98
		<b>56,14,371.96</b>	<b>21,86,825.26</b>
	<b>TOTAL</b>	<b>67,22,787.70</b>	<b>29,65,846.36</b>

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation

For Kundan Edifice Limited

*Divyansh Gupta*  
**DIVYANSH MUKESH GUPTA**

Director

DIN: 06846463



Place: Mumbai

Date: 11th November 2023

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CIN: U36100MH2010PLC206541

Gala No. A/B, Ganesh Industrial Estate, Behind Burma Shell Petrol Pump, Vasai East, (Palghar) Valiv, Thane, Vasai, Maharashtra,  
India, 401208

**Financial Results For The Half Year Ended 30th September, 2023**

(₹ In Hundreds)

Particulars	As at September 30, 2023	As at March 31, 2023
	UNAUDITED	AUDITED
I Revenue from Operations	41,40,351.91	60,21,930.20
II Other Income	4,019.24	24,427.55
<b>III Total Income</b>	<b>41,44,371.15</b>	<b>60,46,357.74</b>
<b>IV EXPENSES</b>		
Cost of Services	26,38,441.75	36,71,701.81
Changes in Inventories of Finished, work in progress	(1,56,758.33)	67,996.82
Employee Benefit Expenses	4,21,283.21	6,06,533.52
Finance Costs	98,023.73	1,08,042.75
Depreciation and Amortisation Expense	49,782.45	84,087.28
Other Expenses	6,64,745.42	8,13,330.94
<b>Total Expenses (IV)</b>	<b>37,15,518.24</b>	<b>53,51,693.12</b>
<b>V Profit before Exceptional &amp; Extraordinary Items</b>	<b>4,28,852.91</b>	<b>6,94,664.63</b>
VI Add/(Less): Exceptional & Extraordinary Items	-	-
<b>VII Profit before tax</b>	<b>4,28,852.91</b>	<b>6,94,664.63</b>
<b>IX Tax expense :</b>		
(i) Current tax	1,14,180.00	1,58,544.44
Add/(Less): MAT credit Reversal/(entitlement)	-	36,040.29
	1,14,180.00	1,94,584.73
(ii) Deferred tax	(16,208.54)	(9,177.96)
(iii) Earlier Year Taxation	-	-
<b>Total Tax Expense (IX)</b>	<b>97,971.46</b>	<b>1,85,406.77</b>
<b>X Profit/Loss for the period</b>	<b>3,30,881.45</b>	<b>5,09,257.86</b>
XI Add/(Less): Minority Interest	-	-
<b>XII Profit/Loss for the period</b>	<b>3,30,881.45</b>	<b>5,09,257.86</b>
<b>XIII Earnings Per Equity Share</b> (Face Value Rs. 10/- per Share)		
(i) Basic and Diluted (Rs.)	5.71	6.79
(*) EPS is not annualised for the half year ended September 30, 2023.		

**Notes on Standalone Financial Results:**

1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 11th November, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4 The balance appearing under the Trade Receivables, Trade Payables Loans & Advances, Other Current Assets and Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5 The comparative results and other information for the six month ended September, 2022 have not been given as the Company is listed in current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true and fair view of its affairs.

6 There were no investor complaints received during the period under review.

7 The Equity Shares of the Company got listing on the Emerge SME platform of the National Stock Exchange w.e.f. 26/09/2023.

8 As the company collectively operates only in one business Segment, i.e. Manufacturing of LED Lights

9 There were no exceptional and Extra-Ordinary items for the reporting period.

Place: Mumbai

Date: 11th November 2023

For Kundan Edifice Limited



**DIVYANSH MUKESH GUPTA**

Director

DIN: 06846463



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Gala No. A/B, Ganesh Industrial Estate, Behind Burma Shell Petrol Pump, Vasai East, (Palghar) Valiv, Thane, Vasai,  
Maharashtra, India, 401208

**Cash Flow Statement As at 30th September, 2023**

(₹ In Hundreds)

Particulars	As at September 30, 2023	As at March 31, 2023
	UNAUDITED	AUDITED
<b>Cash Flow From Operating Activities:</b>		
Net Profit Before Tax	4,28,852.91	6,94,664.63
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	49,782.45	84,087.28
Finance Cost	98,023.73	1,08,042.75
Sundry Balance written off	1,323.96	2,413.77
<b>Operating Profit Before Working Capital Changes</b>	<b>5,77,983.05</b>	<b>8,89,208.43</b>
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liabilities	7,890.94	41,092.37
(Increase) / Decrease in Non Current Assets	(50,654.72)	(2,898.88)
(Increase) / Decrease in Inventories	(6,68,745.70)	(7,46,911.49)
(Increase) / Decrease in Short Term Loans & Advances	(1,37,062.32)	1,55,672.57
(Increase) / Decrease in Non Current Investment	-	-
(Increase) / Decrease in Trade Receivables	(7,77,376.85)	(2,52,326.65)
Increase / (Decrease) in Trade Payable	9,19,469.41	(2,42,426.65)
Increase / (Decrease) in Long Term Provisions	12,840.70	(12,635.85)
Increase / (Decrease) in Short Term Provisions	48,080.81	36,639.00
<b>Cash Generated From Operations</b>	<b>(67,574.68)</b>	<b>(1,34,587.15)</b>
Net Income Tax Paid (Net of Refunds received)	(1,76,323.09)	(27,619.36)
<b>Net Cash Flow from/(used in) Operating Activities:</b>	<b>(2,43,897.77)</b>	<b>(1,62,206.51)</b>
<b>Cash Flow From Investing Activities:</b>		
Acquisition of Property, Plant & Equipments and Intangible Assets	(3,14,741.26)	(2,46,614.95)
Bank Deposits (Placed)/Matured	(30,973.20)	(22,193.74)
<b>Net Cash Flow from/(used in) Investing Activities:</b>	<b>(3,45,714.46)</b>	<b>(2,68,808.69)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds from Borrowings (Net)	1,53,208.64	5,45,577.03
Proceeds from Issue of Share Capital [IPO]	2,77,200.00	-
Securities Premium on Issue of Share Capital -Net	20,70,615.96	-
Interest Expenses	(98,023.73)	(1,08,042.75)
<b>Net Cash Flow from/(used in) Financing Activities:</b>	<b>24,03,000.87</b>	<b>4,37,534.28</b>
Net Increase/(Decrease) in Cash & Cash Equivalents	18,13,388.63	6,519.08
Cash & Cash Equivalents as at Beginning of the Year	12,566.50	6,047.41
<b>Cash &amp; Cash Equivalents as at End of the Year</b>	<b>18,25,955.13</b>	<b>12,566.50</b>

Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:

<b>Particulars</b>	<b>As at September 30, 2023</b>	<b>As at March 31, 2023</b>
Cash on Hand	20,602.48	8,802.60
Balance With Banks	18,05,352.66	3,763.90
	<b>18,25,955.13</b>	<b>12,566.50</b>

Notes :

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statements of Cash Flows.

**For Kundan Edifice Limited**

*Divyansh Gupta*



**DIVYANSH MUKESH GUPTA**

**Director**

**DIN: 06846463**

**Place: Mumbai**

**Date: 11th November 2023**