

**KUNDAN FASTNERS AND MULTITRADE PVT. LTD.**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

PARTICULARS	Note	As At 31.03.2020		As At 31.03.2019	
		₹	₹	₹	₹
<b><u>EQUITY AND LIABILITIES</u></b>					
<b>Shareholder's funds</b>					
(a) Share Capital	1	1,00,000		1,00,000	
(b) Reserves and Surplus	2	14,26,448		15,58,362	
			15,26,448		16,58,362
<b>Current Liabilities</b>					
(a) Short Term Borrowings	3	4,16,35,650		4,10,06,270	
(b) Trade Payables	4	22,01,953		22,01,953	
(c) Other Current Liabilities	5	11,54,941		16,75,264	
(d) Short Term Provisions	6	1,600		1,600	
			4,49,94,144		4,48,85,087
<b>TOTAL</b>			4,65,20,592		4,65,43,449
<b><u>ASSETS</u></b>					
<b><u>Non Current Assets</u></b>					
<b><u>Other Non Current Assets</u></b>	7	25,000	25,000	25,000	25,000
<b>Current assets</b>					
(a) Inventories	8	-		-	
(b) Trade Receivables	9	-		-	
(c) Cash and Cash Equivalents	10	23,13,748		23,13,748	
(d) Short-Term Loans and Advances	11	4,41,81,844		4,41,81,844	
(e ) Other Current Assets	12	-		22,857	
			4,64,95,592		4,65,18,449
<b>TOTAL</b>			4,65,20,592		4,65,43,449
Significant accounting policies and notes to accounts	18				

As per our report of even date

For Naresh Sharma & Co

Chartered Accountants

Sd/-

CA Naresh Sharma & Co

Proprietor

M.NO. 030488

F.No. 106941 W

Place: Mumbai

Dated: 05.12.2020

UDIN:21030488AAAABR6683

**For Kundan Fastners And Multitrade Pvt. Ltd.**

Sd/-

**Mr. Pravesh N Aggrawal**

Director

Sd/-

**Mrs. Manjit Aggrawal**

Director

**KUNDAN FASTNERS AND MULTITRADE PVT. LTD.**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2020**

PARTICULARS	Note	As At 31.03.2020		As At 31.03.2019	
		₹	₹	₹	₹
Revenue from operations	13	-	-	-	
Other Income	14	-		50,35,486	
<b>Total Revenue</b>			-		50,35,486
Expenses					
Cost of Materials Consumed	15	-		-	
Finance Costs	16	90,246		46,03,686	
Other Expenses	17	18,811		3,70,008	
<b>Total Expenses</b>			1,09,057		49,73,694
Profit before tax			(1,09,057)		61,792
<b>Tax expense:</b>					
(1) Current tax			-		-
Profit/(Loss) for the period from continuing operations			(1,09,057)		61,792
<b>Earnings per equity share:</b>					
(1) Basic			-10.91		6.18
(2) Diluted					
See accompanying notes to the financial statements	18				

As per our report of even date

**For Naresh Sharma & Co**

Chartered Accountants

Sd/-

CA Naresh Sharma

Proprietor

M.NO. 030488

F.No. 106941 W

Place: Mumbai

Dated: 05.12.2020

UDIN:21030488AAAAABR6683

**For Kundan Fastners And Multitrade Pvt. Ltd.**

Sd/-

Mr. Pravesh N Aggrawal

Director

Sd/-

Mrs. Manjit Aggrawal

Director

# KUNDAN FASTNERS AND MULTITRADE PVT. LTD.

## Notes Forming Part of Balance Sheet As At 31.3.2020

		As At 31.03.2020		As At 31.03.2019	
		₹	₹	₹	₹
Note 1	<b>Authorised</b> 1000000 Equity shares of ₹ 10 each with voting rights	1000000	10000000	1000000	10000000
	<b>Issued</b> 10000 Equity shares of ₹ 10 each with voting rights	10000	100000	10000	100000
	<b>Susscribed</b> 10000 Equity shares of ₹ 10 each with voting rights	10000	100000	10000	100000
	<b>a. Reconciliation of share outstanding at the begnining and at the end of the reporting period</b>				
	<b>Equity Shares</b>	<b>No. of shares</b>	<b>₹</b>	<b>No. of shares</b>	<b>₹</b>
	At the begnining of the period	10000	100000	10000	100000
	Outstanding at the end of the period	10000	100000	10000	100000
	<b>b. Details of shareholders holding more than 5% shares in the company</b>				
	<b><u>Name of the Shareholders</u></b>	<b><u>No. of shares</u></b>	<b><u>% of holdings</u></b>	<b><u>No. of shares</u></b>	<b><u>% of holdings</u></b>
	Mr.Pravesh Aggrawal	5000	50	5000	50
	Mr Rahul Gupta	5000	50	5000	50
	<b>TOTAL ::</b>	10000		10000	
Note 2	<b>Reserves And Surplus</b>				
	Surplus / (Deficit) in Statement of Profit and Loss				
	<b>Opening balance</b>	1558362		1496570	
	<b>Less: During the year</b>	22857		-	
	<b>Less: Profit/(Loss) for the year</b>	109057	1426448	61792	1558362
Note 3	<b>Short Term Borrowings</b>				
	Loans and advances from related parties	378400		378400	
	Other loans and advances	41257250		40627870	
			41635650		41006270
Note 4	<b>Trade Payables</b>				
	Sundry Creditors	2201953	2201953	2201953	2201953
Note 5	<b>Other Current Liabilities</b>				
	<u>Other payables</u>				
	Statutory remittances (Contributions to PF and ESIC, Withholding Taxes,	-		457245	
	Others (specify nature)	154941		137241	
	Deposits	1000000		1080778	
			1154941		1675264
Note 6	<b>Short Term Provisions</b>				
	Provision for tax net of advance tax	1600		1600	
			1600		1600
Note 7	<b>Long-Term Loans and Advances</b>				
	Other loans and advances	25000		25000	
			25000		25000
Note 8	<b>Inventories</b>				
	Stock - in -trade	-	-		
Note 9	<b>Trade Receivables</b>				
	Kundan Industires Limited	-			
			-		-
Note 10	<b>Cash and Cash Equivalents</b>				
	Cash in hand	2308850		2308850	
	<b>Balances with banks</b>				
	(i) In current accounts/Cash Credit	4898		4898	
	(ii) In Deposit Account				

# KUNDAN FASTNERS AND MULTITRADE PVT. LTD.

## Notes Forming Part of Balance Sheet As At 31.3.2020

			As At 31.03.2020		As At 31.03.2019	
			₹	₹	₹	₹
Note 11	<b>Short-Term Loans and Advances</b>			2313748		2313748
	Loans and advances to related parties		26151970		26151970	
	Others		18029874		18029874	
Note 12	<b>Other current assets</b>			44181844		44181844
	Opening Income Tax		22857		22857	
	Less: During the year		22857			
				-		22857

**KUNDAN FASTNERS AND MULTITRADE PVT. LTD.**  
**Notes Forming Part of Profit & Loss for year ended 31.3.2020**

			As At 31.03.2020		As At 31.03.2019	
			₹	₹	₹	₹
Note 13	<b>Revenue from operations</b>					
	Sales		-			
Note 14	<b>Other Income</b>			-	-	-
	Interest Receivied		-			
	Interest on Income Tax refund		-			
	Interest on Advances		-	-	5035486	5035486
Note 15	Cost of Raw materials Consumed					
	Opening Stock				-	
	<b>Purchases</b>		-			
Note 16	<b>Closing Stock</b>		-			
	<b>Finance Costs</b>			-		-
	Interrest		90246		4603686	
	Bank Charges		-		-	
	Bank Interest		-		-	
Note 17				90246		4603686
	<b>Other Expenses</b>					
	TDS Late payment		1111		42758	
	Salary		-		60000	
	Profession Tax		-		2500	
	Office Expenses		-		-	
	Printing & Stationery		-		-	
	Legal Professional Fees		-		247050	
	Audit Fees		17700		17700	
				18811		370008